

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances - Sanction of Motor Car Advance of Rs.6,00,000/- to Dr. Shashank Goel, IAS,- Orders - Issued.

GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.Ms.No.420.

Dated: 15.10.2015
Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Department, dt 15.05.2010 of Govt. of A.P.
2. G.O. Ms. No. 290 Finance (A&L) Department, dt 02.09.2010 of Govt. of A.P.
3. G.O.Ms.No.37, Finance (HRM.IV)Dept, dt.10.4.2015 of Govt. of Telangana.
4. From Finance (HRM.I)Dept.,U.O.Note No.6413-A/96/A2/HRM.IV/20151, dt.16.6.2015.
5. From Dr. Shashank Goel, IAS, Commissioner, Telangana Bhavan, New Delhi, Letter Rc/TSRC/011/2015, dt.05.09.2015.
6. From the Pay & Accounts Officer, Hyderabad, Lr.No.PAO/ PAG.I/IAS/ U.II/2015-2016/970, dated.29.09.2015

O R D E R:

Under Article 230 of the Andhra Pradesh Financial Code Volume-I, sanction is accorded for the grant of Motor Car Advance of Rs.6,00,000/- (Rupees Six Lakhs only) to Dr. Shashank Goel., IAS, Commissioner, Telangana Bhavan, New Delhi for purchase of a Motor Car, subject to the following conditions:

- (i) that the advance shall be drawn within three months from the date of this order;
- (ii) that the car is purchased, within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn, with interest thereon for one month, shall be refunded to the Government;
- (iii) that the car is insured against loss or damage by fire, theft, or accident, from the date of the purchase of the car, failing which the full amount of the advance drawn, with interest accrued, shall be refunded to the Government. The insurance should be renewed from time to time until the amount due is completely repaid.

2. If the actual price paid for the car is less than the advance taken, the balance shall be refunded to the Government forthwith. The mortgage bond in Form-14 of the Andhra Pradesh Financial Code Volume-I along with the original stamped receipt of the purchase price of the car shall be submitted to the Government promptly, soon after the car is purchased, with a report of the dates of drawl of the advance and of the purchase of the car and of its insurance.

3. The Insurance Policy shall be forwarded to the Government for perusal together with a letter in Form-15 of the Andhra Pradesh Financial Code, Volume - I addressed to the Motor Insurance Company with whom the motor car is insured notifying to the company the fact that the Government are interested in the Policy secured.

4. The Member of Service is requested to arrange to furnish the above documents/formalities from time to time to the sanctioning authority and to furnish the recovery particulars to the Pay Accounts office /Accountant General, Andhra Pradesh/ Telangana, Hyderabad, so as to enable them to issue a loan clearance certificate, otherwise penal interest at 1 ½ times to the normal rate of interest will be levied on the Motor Car Advance drawn by him.

[P.T.O]

5. The Motor Car advance of Rs.6,00,000/- sanctioned in para (1) above shall be recovered - Principal in (135) monthly installments and interest at the rate of 5.50% shall be charged on the advance taken and the same shall be recovered in installments not exceeding (65) months or other wise as requested by the Member of Service but not exceeding 200 installments in all.(Principal + interest) The recovery of the advance shall commence from the succeeding month of the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with Article 227 (4) (a) read with Note 2 under Article 230 (c) (3) of Andhra Pradesh Financial Code Volume-I.

6. The expenditure sanctioned in para (1) above shall be debited to Head of Account "7610. Loans to Government Servants - M.H.202. Advances for purchase of Motor Car conveyances - SH (04) Loans for purchase of Motor Car-001 (AIS) Officers". The enclosed 'APTC' form for Rs.6,00,000/- (Rupees Six Lakhs Only) shall accompany the bill for the drawl of the amount.

7. The Resident Commissioner & Secretary to Government, Telangana Bhavan, New Delhi is requested to draw and disburse the amount sanctioned at para (1) above to Dr. Shashank Goel, IAS., Resident Commissioner, Telangana Bhavan, New Delhi.

8. The Resident Commissioner & Secretary to Government, Telangana Bhavan, New Delhi shall be responsible to deduct the installments regularly and credit the same into the Head of Account as mentioned at para (6) above and also to mention the balance amount of installments in the L.P.C. if the Officer is transferred from their Department.

9. This order does not require the concurrence of Finance Department, as per orders and rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

DR. RAJIV SHARMA,
CHIEF SECRETARY TO GOVERNMENT

To
Dr.Shashank Goel, IAS., Resident Commissioner, Telangana Bhavan, New Delhi.

Resident Commissioner & Secretary to Government, Telangana Bhavan, New Delhi.
(w.e. 2 copies along with "APTC Form-100")

Copy to:

The Pay and Accounts Officer, Hyderabad
The Finance (HRM.IV) Department, Telangana Secretariat.
The Accountant General, (A&E-) Hyderabad.
Stock File/Spare Copy.

//FORWARDED BY ORDER//

SECTION OFFICER(SC).